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Company In Depth Fundamentals - Profile

Ticker: WU US EQUITY

Western Union Co/The (New York: WU, Currency: USD)

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	www.westernunion.com
Number of Employees	8,900
Ticker:	WU US

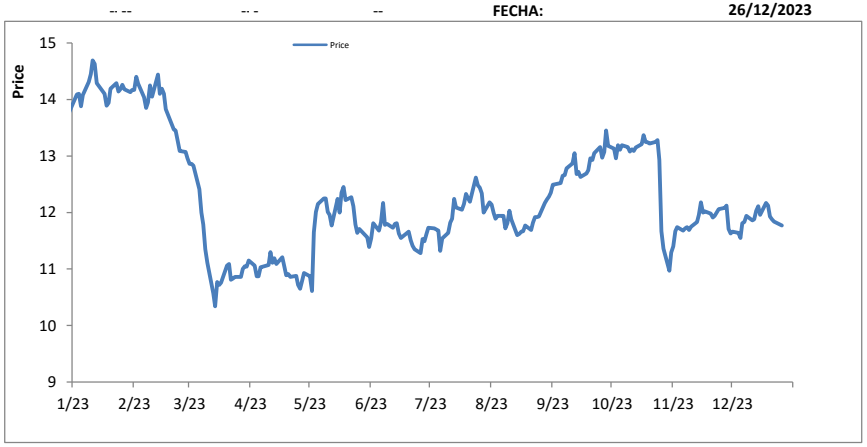
7001 E Belleview Ave Hq-8 Denver, CO 80237 United States
Phone : 1-800-325-6000
Fax : --

11.75 -0.09 (-0.76%)

The Western Union Company ofrece servicios de movimiento de dinero y pago mundiales. Se centra en ofrecer a personas y empresas formas rápidas, confiables y convenientes de enviar dinero y hacer pagos, así como soluciones de cambio de divisas, principalmente transacciones transfronterizas y entre divisas, para pequeñas y medianas empresas, otras organizaciones y particulares.

FECHA: 26/12/2023

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	11.77	Market Cap (MM)	4,286.7
Open	11.82	Shares Out. (MM)	364.4
Previous Close	11.84	Float %	99.4%
Change	-0.04	Shares sold short (MM)	18,133,831.0
Change %	-0.34	Dividend Yield %	8.0
Day High/Day Low	11.9 / 11.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	14.8 / 10.1	P / Diluted EPS Before XO	
Volume (MM)	2.99	Beta	0.86
Avg. Vol - 3 mo (MM)	4.88		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	4,396.6	Cash & ST Invst.	1,286
EBIT - LTM	809.8	Total Assets	8,496.3
EBITDA - LTM	994.6	Total Debt	2,778.1
Net Income - LTM	748.4	Total Liabilities	8,018.5
Total Enterprise Value	5,458	Total Equity	477.8
TEV/ Total Revenue	1.4 x	Cash from Operations - LTM	577.8
TEV/ EBITDA	6.0 x	Cash From Investing - LTM	82.3
		Cash from Financing -LTM	-1,122.0

Company Notes

2015 Q1
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2013 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $19.300 from Merger/Acquisition Expense

2013 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $5.400 from Merger/Acquisition Expense

2013 Q3
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $3.800 from Merger/Acquisition Expense

2013 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $6.200 from Merger/Acquisition Expense

2013 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $3.900 from Merger/Acquisition Expense

2012 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $42.8 from Merger/Acquisition Expense
A loss of $30.9 from Restructuring

2012 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $30.9 from Restructuring
A loss of $11.6 from Merger/Acquisition Expense

2012 Q3
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $10.300 from Merger/Acquisition Expense

2012 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $14.500 from Merger/Acquisition Expense

2012 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $6.400 from Merger/Acquisition Expense

2011 A1
GAAP Net Income includes, (in millions,pre-tax):
A loss of $46.8 from Restructuring,
A gain of $204.7 from tax benefit

2011 Q3
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $13.900 from Restructuring

2011 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $8.900 from Restructuring

Key Board Members

	Name	Title	Organization
1	Solomon D Trujillo "Sol"	Chairman/Founder	Trujillo Group Investments Llc
2		Ceo/Partner	L'Attitude Ventures
3		Chairman	Cano Health Llc
4		Chairman	Cano Health Inc
5		Chairman	Encantos Media Studios Pbc
6		Board Member	Western Union Co
7		Board Member	Move Networks Inc
8		Board Member	Wind Telecom Spa
9	Betsy D Holden	Board Member	Kenvue Inc
#		Board Member	Natl Retail Properties Inc
#		Board Member	Nadg Nnn Real Estate Investmen
#		Board Member	Dentsply Sirona Inc
#		Board Member	Western Union Co
#		Chair	Urban Farmer Inc/The
#		Board Member	Lyons Magnus Inc
#	Jeffrey A Joerres "Jeff"	Board Member	Conocophillips Inc
#		Chairman	Western Union Co
#		Board Member	Artisan Partners Asset Managem
#		Board Member	Kohler Co
#		Board Member	Boys & Girls Clubs Of Greater
#	Michael A Miles "Mike"	Dir:Advisory	Berkshire Partners Llc
#		Chairman	Portillo'S Inc
#		Board Member	Western Union Co
#		Chairman	Portillo Restaurant Group/The
#		Board Member	Corp Express Australia
#	Martin I Cole "Marty"	Chairman	Magnitude Software Inc
#		Board Member	Western Union Co
#		Board Member	Western Digital Corp
#		Board Member	Western Digital Technologies I

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Company In Depth Fundamentals - Key Stats

Ticker:	WU US EQUITY
Period Type	Annuals

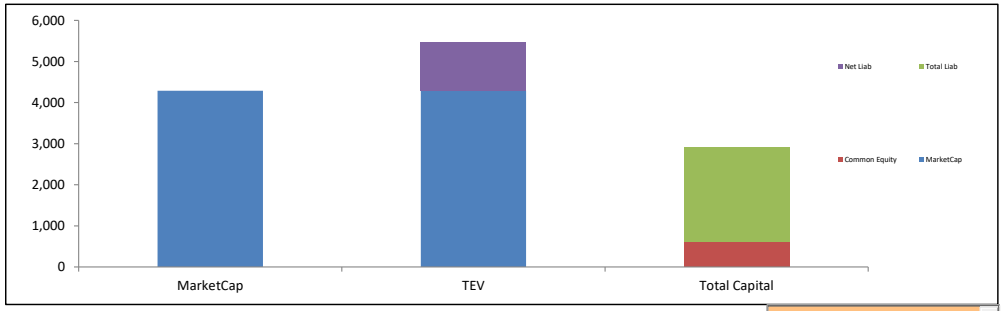
Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Annuals

FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals							LTM	Estimates		
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/09/2023	30/09/2023	31/12/2023	31/12/2024	31/12/2025
Currency	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*
Total Revenue	**5,422.9**	**5,524.3**	**5,589.9**	**5,292.1**	**4,835.0**	**5,070.8**	**4,475.5**	**1,097.8**	**4,475.5**	**1,029.3**	**1,029.3**
Growth Over Prior Year	*(1.1%)*	*1.9%*	*1.2%*	*(5.3%)*	*(8.6%)*	*4.9%*	*(11.7%)*	*(5.8%)*	*(5.7%)*	*(5.7%)*	*(5.7%)*
Gross Profit	**2,152.9**	**2,171.3**	**2,289.1**	**2,205.6**	**2,008.5**	**2,174.4**	**1,849.1**	**1,700.0**	--	--	
Margin %	*39.7%*	*39.3%*	*41.0%*	*41.7%*	*41.5%*	*42.9%*	*41.3%*	*154.9%*	--	--	--
EBITDA	**746.9**	**738.7**	**1,386.8**	**1,248.4**	**1,256.0**	**1,331.3**	**1,068.7**	**994.6**	**235.2**	**235.2**	**235.2**
Margin %	*13.8%*	*13.4%*	*24.8%*	*23.6%*	*26.0%*	*26.3%*	*23.9%*	*90.6%*	*5.3%*	*22.8%*	*22.8%*
EBIT	**483.7**	**475.8**	**1,122.1**	**934.0**	**967.3**	**1,123.1**	**884.9**	**809.8**	**190.0**	**190.0**	**190.0**
Margin %	*8.9%*	*8.6%*	*20.1%*	*17.6%*	*20.0%*	*22.1%*	*19.8%*	*73.8%*	*4.2%*	*18.5%*	*18.5%*
Earnings from Cont. Ops.	**253.2**	**(557.1)**	**851.9**	**1,058.3**	**744.3**	**805.8**	**910.6**	**748.4**	--	--	--
Margin %	*4.7%*	*(10.1%)*	*15.2%*	*20.0%*	*15.4%*	*15.9%*	*20.3%*	*68.2%*	--	--	--
Net Income	**253.2**	**(557.1)**	**851.9**	**1,058.3**	**744.3**	**805.8**	**910.6**	**748.4**	**137.4**	**137.4**	**137.4**
Margin %	*4.7%*	*(10.1%)*	*15.2%*	*20.0%*	*15.4%*	*15.9%*	*20.3%*	*68.2%*	*3.1%*	*13.4%*	*13.4%*
Diluted EPS Excl. Extra Items	**0.5**	**(1.2)**	**1.9**	**2.5**	**1.8**	**2.0**	**2.3**	**2.0**	**0.4**	**0.4**	**0.4**
Growth Over Prior Year	*(68.5%)*	--	--	*31.6%*	*(27.2%)*	*10.1%*	*18.8%*	*(6.2%)*	*15.3%*	*15.3%*	*15.3%*

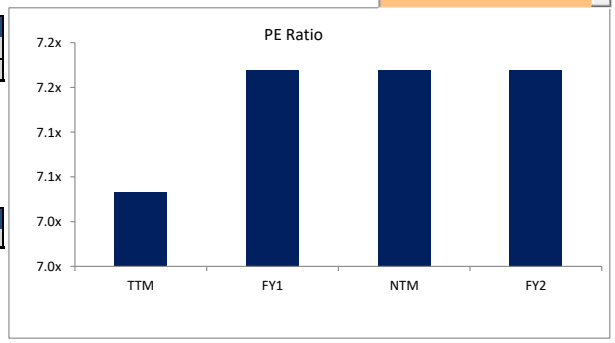
Current Capitalization (Millions)	
Currency	**USD**
Share Price (USD)	11.77
Shares Out.	364.36
Market Capitalization (USD)	**4,286.68**
- Cash & Short Term Investments	1,138.20
+ Total Debt	2,309.10
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	**5,457.58**
Book Value of Common Equity	613.60
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	2,309.10
= Total Capital	**2,922.70**



Valuation Multiples based on Current Capitalization					
	Actual	LTM	Estimates		
For the Fiscal Period Ending	30/09/2023	30/09/2023	30/09/2023	30/09/2023	30/09/2023
TEV/Total Revenue	1.5x	1.4x	5.2x	5.2x	5.2x
TEV/EBITDA	6.2x	6.0x	5.3x	5.3x	5.3x
TEV/EBIT	7.5x	7.4x	6.6x	6.6x	6.6x
P/Diluted EPS Before Extra	5.9x	6.7x			
P/BV	10.8x	7.9x	6.6x	6.6x	6.6x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	7.0x	7.2x	7.2x	7.2x
TEV / EBITDA	6.0x	5.3x	5.3x	5.3x
Price / CF	7.6x	6.0x	6.0x	6.0x
Price / Book	7.0x	6.6x	6.6x	6.6x
Dividend Yield	8.0x	8.2x	8.2x	8.2x

PE Ratio



Ticker:	WU US EQUITY	WU US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Western Union Co/The

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Revenue	4,210.00	4,065.80	4,083.60	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50
Other Revenue	1,454.80	1,476.20	1,523.60	-	-	-	-	-	-	-	-
Total Revenue	**5,664.80**	**5,542.00**	**5,607.20**	**5,483.70**	**5,422.90**	**5,524.30**	**5,589.90**	**5,292.10**	**4,835.00**	**5,070.80**	**4,475.50**
Cost Of Goods Sold	3,194.20	3,235.00	3,297.40	3,199.40	3,270.00	3,353.00	3,300.80	3,086.50	2,826.50	2,896.40	2,626.40
Gross Profit	**2,470.60**	**2,307.00**	**2,309.80**	**2,284.30**	**2,152.90**	**2,171.30**	**2,289.10**	**2,205.60**	**2,008.50**	**2,174.40**	**1,849.10**
Selling General & Admin Exp.	1,140.60	1,199.60	1,169.30	1,174.90	1,669.20	1,695.50	1,167.00	1,271.60	1,041.20	1,051.30	964.20
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	**1,140.60**	**1,199.60**	**1,169.30**	**1,174.90**	**1,669.20**	**1,695.50**	**1,167.00**	**1,271.60**	**1,041.20**	**1,051.30**	**964.20**
Operating Income	**1,330.00**	**1,107.40**	**1,140.50**	**1,109.40**	**483.70**	**475.80**	**1,122.10**	**934.00**	**967.30**	**1,123.10**	**884.90**
Interest Expense	179.60	195.60	176.60	167.90	152.50	142.10	149.60	152.00	118.50	105.50	101.00
Interest Income	5.50	9.40	11.50	10.90	3.50	4.90	4.80	6.30	3.20	1.40	13.90
Net Interest Exp.	**174.10**	**186.20**	**165.10**	**157.00**	**149.00**	**137.20**	**144.80**	**145.70**	**115.30**	**104.10**	**87.10**
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(12.90)	(5.70)	7.20	(13.60)	(602.60)	(478.00)	(14.10)	(533.10)	(3.10)	83.60	(210.80)
EBT Excl. Unusual Items	**1,168.80**	**926.90**	**968.20**	**966.00**	**937.30**	**816.60**	**991.40**	**1,321.40**	**855.10**	**935.40**	**1,008.60**
Impairment of Goodwill	-	-	-	-	-	464.00	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	24.20	595.60	5.10	-	-	-	-	-
Other Unusual Items	-	-	-	(48.40)	(1,191.20)	(938.20)	-	-	-	-	-
EBT Incl. Unusual Items	**1,168.80**	**926.90**	**968.20**	**941.80**	**341.70**	**347.50**	**991.40**	**1,321.40**	**855.10**	**935.40**	**1,008.60**
Income Tax Expense	142.90	128.50	115.80	104.00	88.50	904.60	139.50	263.10	110.80	129.60	98.00
Earnings from Cont. Ops.	**1,025.90**	**798.40**	**852.40**	**837.80**	**253.20**	**(557.10)**	**851.90**	**1,058.30**	**744.30**	**805.80**	**910.60**
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	**1,025.90**	**798.40**	**852.40**	**837.80**	**253.20**	**(557.10)**	**851.90**	**1,058.30**	**744.30**	**805.80**	**910.60**
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	**1,025.90**	**798.40**	**852.40**	**837.80**	**253.20**	**(557.10)**	**851.90**	**1,058.30**	**744.30**	**805.80**	**910.60**
Abnormal Losses (Gains)	73.70	19.30	-	35.30	621.30	566.40	12.80	(393.10)	39.30	92.40	(224.40)
Tax Effect on Abnormal Items	(25.68)	(6.76)	-	(11.10)	(12.80)	777.10	19.81	80.40	(5.80)	(19.00)	(17.02)
NI to Common Excl. Extra Items	**1,073.92**	**810.95**	**852.40**	**862.00**	**861.70**	**786.40**	**884.51**	**745.60**	**777.80**	**879.20**	**669.18**
Per Share Items											
Basic EPS	1.70	1.43	1.60	1.63	0.52	(1.19)	1.89	2.47	1.81	1.98	2.35
Basic EPS Excl. Extra Items	1.70	1.43	1.60	1.63	0.52	(1.19)	1.89	2.47	1.81	1.98	2.35
Weighted Avg. Basic Shares Out.	604.90	556.60	533.40	512.60	490.20	467.90	451.80	427.60	412.30	406.80	387.20
Diluted EPS	1.69	1.43	1.59	1.62	0.51	(1.19)	1.87	2.46	1.79	1.97	2.34
Diluted EPS Excl. Extra Items	1.69	1.43	1.59	1.62	0.51	(1.19)	1.87	2.46	1.79	1.97	2.34
Weighted Avg. Diluted Shares Out.	607.40	559.70	536.80	516.70	493.50	467.90	454.40	430.90	415.20	408.90	388.40
Normalized Basic EPS	1.74	1.43	1.59	1.67	1.74	1.80	1.92	1.73	1.87	2.19	1.76
Normalized Diluted EPS	1.77	1.45	1.59	1.67	1.74	1.68	1.94	1.73	1.87	2.15	1.72
Dividends per Share											
Payout Ratio %	24.78	34.72	31.11	37.78	123.30	-	40.11	32.32	49.85	47.45	39.97
Supplemental Items											
EBITA	1,514.40	1,306.00	1,345.80	1,311.90	672.70	661.60	1,309.90	1,168.80	1,194.70	1,281.70	1,026.00
EBIT	1,330.00	1,107.40	1,140.50	1,109.40	483.70	475.80	1,122.10	934.00	967.30	1,123.10	884.90
As Reported Total Revenue*	5,664.80	5,542.00	5,607.20	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50
Effective Tax Rate %	12.23	13.86	11.96	11.04	25.90	260.32	14.07	19.91	12.96	13.86	9.72
Normalized Net Income	1,073.92	810.95	852.40	862.00	861.70	786.40	884.51	745.60	777.80	879.20	669.18
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Ticker:	WU US EQUITY	WU US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,776.50	2,073.10	1,783.20	1,315.90	877.50	838.20	973.40	1,450.50	1,428.20	1,208.30	1,285.90
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	**1,776.50**	**2,073.10**	**1,783.20**	**1,315.90**	**877.50**	**838.20**	**973.40**	**1,450.50**	**1,428.20**	**1,208.30**	**1,285.90**
Accounts & Notes Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Receivables	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,114.60	3,270.40	3,313.70	3,308.70	3,749.10	4,188.90	3,813.80	3,296.70	3,821.40	2,843.50	3,486.80
Total Current Assets	**4,891.10**	**5,343.50**	**5,096.90**	**4,624.60**	**4,626.60**	**5,027.10**	**4,787.20**	**4,747.20**	**5,249.60**	**4,051.80**	**4,772.70**
Net Property, Plant & Equipment	**196.10**	**209.90**	**206.40**	**231.80**	**220.50**	**214.20**	**270.40**	**386.60**	**168.50**	**293.90**	**232.00**
Long-term Investments	-	-	-	43.30	40.10	29.10	31.30	33.00	34.50	38.40	41.40
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	4,378.50	4,567.90	4,587.10	4,549.50	4,532.40	3,961.00	3,907.90	3,591.70	4,043.70	4,439.40	3,450.20
Total Assets	**9,465.70**	**10,121.30**	**9,890.40**	**9,449.20**	**9,419.60**	**9,231.40**	**8,996.80**	**8,758.50**	**9,496.30**	**8,823.50**	**8,496.30**
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-	-	95.80	51.90	45.90	38.10
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-
Curr. Income Taxes Payable	218.30	216.90	166.30	211.50	407.30	1,252.00	1,054.00	1,019.70	928.90	870.70	725.30
Other Current Liabilities	3,670.80	3,909.30	3,914.10	3,915.30	4,878.70	4,907.40	4,539.80	3,802.80	4,270.40	3,247.80	3,912.70
Total Current Liabilities	**3,889.10**	**4,126.20**	**4,080.40**	**4,126.80**	**5,286.00**	**6,159.40**	**5,593.80**	**4,918.30**	**5,251.20**	**4,164.40**	**4,676.10**
Long-Term Debt	4,029.20	4,213.00	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,375.80	3,250.20	3,165.50	2,740.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	606.80	677.40	789.20	701.60	445.30	529.80	279.10	503.90	808.30	1,138.00	602.40
Total Liabilities	**8,525.10**	**9,016.60**	**8,590.00**	**8,044.30**	**8,517.40**	**9,722.80**	**9,306.60**	**8,798.00**	**9,309.70**	**8,467.90**	**8,018.50**
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	338.50	396.40	450.60	571.50	645.70	702.40	760.00	845.40	889.20	944.90	999.60
Retained Earnings	754.70	877.30	968.70	977.30	419.30	(965.90)	(838.80)	(675.90)	(543.10)	(537.20)	(353.90)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(152.60)	(169.00)	(118.90)	(143.90)	(162.80)	(227.90)	(231.00)	(209.00)	(159.50)	(52.10)	(167.90)
Total Common Equity	**940.60**	**1,104.70**	**1,300.40**	**1,404.90**	**902.20**	**(491.40)**	**(309.80)**	**(39.50)**	**186.60**	**355.60**	**477.80**
Total Equity	**940.60**	**1,104.70**	**1,300.40**	**1,404.90**	**902.20**	**(491.40)**	**(309.80)**	**(39.50)**	**186.60**	**355.60**	**477.80**
Total Liabilities And Equity	**9,465.70**	**10,121.30**	**9,890.40**	**9,449.20**	**9,419.60**	**9,231.40**	**8,996.80**	**8,758.50**	**9,496.30**	**8,823.50**	**8,496.30**
Supplemental Items											
Total Shares Out. on Filing Date	572.10	548.80	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50
Total Shares Out. on Balance Sheet Date	572.10	548.80	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50
Book Value/Share	1.64	2.01	2.49	2.80	1.87	(1.07)	(0.70)	(0.09)	0.45	0.90	1.28
Tangible Book Value	(3,118.00)	(2,901.10)	(2,616.90)	(2,463.90)	(2,924.00)	(3,805.60)	(3,633.00)	(3,101.00)	(2,885.00)	(2,096.10)	(2,014.70)
Tangible Book Value/Share	(5.45)	(5.29)	(5.02)	(4.90)	(6.07)	(8.29)	(8.23)	(7.42)	(7.02)	(5.32)	(5.39)
Total Debt	4,029.20	4,213.00	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,471.60	3,302.10	3,211.40	2,778.10
Net Debt	2,252.70	2,139.90	1,937.20	1,900.00	1,908.60	2,195.40	2,460.30	2,021.10	1,873.90	2,003.10	1,492.20
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	46.80	38.30	37.20	41.10	55.40	64.50	47.70	42.20	-	-	-
Full Time Employees	-	10,000.00	10,000.00	10,000.00	10,700.00	11,500.00	12,000.00	11,500.00	11,000.00	10,500.00	8,900.00

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Company In Depth Fundamentals - Cash Flow Statement

Ticker:	WU US EQUITY	Sort	Ascend	Currency Selection	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed		

Western Union Co/The

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Net Income	**1,025.90**	**798.40**	**852.40**	**837.80**	**253.20**	**(557.10)**	**851.90**	**1,058.30**	**744.30**	**805.80**	**910.60**
Depreciation & Amort., Total	**246.10**	**262.80**	**271.90**	**270.20**	**263.20**	**262.90**	**264.70**	**257.70**	**225.60**	**208.20**	**183.80**
Other Non-Cash Adj	(16.10)	(57.10)	(9.70)	(98.20)	(188.20)	603.40	24.30	(458.90)	98.60	112.30	(402.70)
Changes in Non-Cash Capital	(70.60)	84.50	(68.70)	61.30	713.70	432.80	(319.60)	57.50	(191.00)	(81.00)	(110.10)
Cash from Ops.	**1,185.30**	**1,088.60**	**1,045.90**	**1,071.10**	**1,041.90**	**742.00**	**821.30**	**914.60**	**877.50**	**1,045.30**	**581.60**
Capital Expenditure	(93.30)	(80.20)	(105.90)	(266.50)	(176.10)	(143.90)	(339.00)	(94.70)	(105.60)	(145.20)	(103.80)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	-	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	711.70	-	-	-
Invest. in Marketable & Equity Securt.	-	-	-	(120.20)	(104.40)	(234.80)	(27.00)	(8.10)	5,978.40	755.30	919.30
Other Investing Activities	(164.90)	(261.10)	16.50	100.30	9.40	174.10	37.20	23.40	(6,246.30)	(418.10)	(290.00)
Cash from Investing	**(258.20)**	**(341.30)**	**(89.40)**	**(286.40)**	**(271.10)**	**(204.60)**	**(328.80)**	**632.30**	**(373.50)**	**192.00**	**525.50**
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	742.80	497.30	-	-	575.00	746.20	810.40	615.90	-	891.70	-
Long-Term Debt Repaid	(297.00)	(300.00)	(500.00)	(500.00)	(1,005.40)	(500.00)	(414.40)	(824.90)	(165.00)	(955.00)	(395.00)
Total Debt Issued/Repaid	**445.80**	**197.30**	**(500.00)**	**(500.00)**	**(430.40)**	**246.20**	**396.00**	**(209.00)**	**(165.00)**	**(63.30)**	**(395.00)**
Pref. Dividends Paid	(254.20)	(277.20)	(265.20)	(316.50)	(312.20)	(325.60)	(341.70)	(340.80)	(370.30)	(381.60)	(364.20)
Total Dividends Paid	**(254.20)**	**(277.20)**	**(265.20)**	**(316.50)**	**(312.20)**	**(325.60)**	**(341.70)**	**(340.80)**	**(370.30)**	**(381.60)**	**(364.20)**
Increase in Capital Stocks	53.40	28.90	14.20	75.80	35.00	13.00	10.10	36.70	2.20	11.60	9.50
Decrease in Capital Stocks	(766.50)	(399.70)	(495.40)	(511.30)	(501.60)	(502.80)	(412.40)	(552.60)	(239.70)	(409.90)	(369.90)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	-	-	-	-	-	(1.30)	(9.20)	(4.10)	586.90	(426.30)	(57.70)
Cash from Financing	**(521.50)**	**(450.70)**	**(1,246.40)**	**(1,252.00)**	**(1,209.20)**	**(570.50)**	**(357.20)**	**(1,069.80)**	**(185.90)**	**(1,269.50)**	**(1,177.30)**
Net Change in Cash	**405.60**	**296.60**	**(289.90)**	**(467.30)**	**(438.40)**	**(33.10)**	**135.30**	**477.10**	**318.10**	**(32.20)**	**(70.20)**
Supplemental Items											
Cash Interest Paid	181.80	193.70	170.80	161.80	159.00	128.00	142.50	151.30	109.60	101.60	97.20
Cash Taxes Paid	257.10	158.00	179.40	92.80	68.40	(11.60)	339.40	318.90	187.30	185.90	279.80
Free Cash Flow	1,092.00	1,008.40	940.00	804.60	865.80	598.10	482.30	819.90	771.90	900.10	477.80
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Bloomberg

Company In Depth Fundamentals - Multiples

Ticker:	WU US EQUITY	Sort	Ascend		
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	**Close**	**1.8x**	**2.1x**	**2.0x**	**2.0x**	**2.3x**	**2.0x**	**1.8x**	**2.5x**	**2.3x**	**1.8x**	**1.5x**
	Average	2.3x	2.0x	2.0x	2.1x	2.1x	2.1x	2.0x	2.1x	2.1x	2.3x	1.7x
	High	2.6x	2.3x	2.1x	2.4x	2.3x	2.4x	2.2x	2.5x	2.6x	2.6x	2.0x
	Low	1.7x	1.8x	1.9x	1.9x	1.9x	1.9x	1.7x	1.8x	1.8x	1.7x	1.3x
TEV / LTM EBITDA	**Close**	**6.4x**	**8.5x**	**8.0x**	**7.9x**	**16.6x**	**14.8x**	**7.2x**	**10.6x**	**8.7x**	**6.8x**	**6.2x**
	Average	7.9x	7.3x	8.1x	8.5x	8.4x	14.9x	14.9x	8.4x	9.0x	8.7x	6.3x
	High	9.1x	8.5x	8.6x	9.6x	16.7x	17.2x	16.3x	10.6x	11.1x	10.1x	7.4x
	Low	6.0x	6.4x	7.6x	7.6x	7.4x	14.1x	7.2x	7.2x	7.4x	6.6x	5.1x
TEV / LTM EBIT	**Close**	**7.5x**	**10.5x**	**9.9x**	**9.8x**	**25.6x**	**23.0x**	**8.9x**	**13.9x**	**11.1x**	**8.0x**	**7.5x**
	Average	9.0x	8.6x	10.0x	10.5x	10.5x	23.0x	23.1x	10.3x	11.8x	11.2x	7.5x
	High	10.4x	10.5x	10.7x	11.9x	25.7x	26.6x	25.4x	13.9x	14.6x	13.0x	8.8x
	Low	6.8x	7.6x	9.3x	9.5x	9.2x	21.7x	8.9x	8.8x	9.8x	8.2x	6.1x
Price / LTM EPS	**Close**	**7.7x**	**11.9x**	**11.3x**	**10.7x**	**12.5x**	**11.3x**	**8.8x**	**15.4x**	**11.7x**	**8.3x**	**8.0x**
	Average	10.8x	9.3x	11.5x	12.2x	11.8x	11.2x	11.5x	11.0x	12.9x	11.9x	7.6x
	High	12.6x	11.9x	12.8x	14.2x	13.3x	12.9x	12.8x	15.4x	16.3x	14.1x	9.3x
	Low	7.6x	7.6x	10.4x	10.7x	9.9x	10.6x	8.8x	8.7x	10.1x	8.3x	5.8x
Price / Book Value	**Close**	**8.3x**	**8.6x**	**7.2x**	**6.4x**	**11.6x**	**--**	**--**	**--**	**48.3x**	**19.8x**	**10.8x**
	Average	11.7x	10.0x	8.3x	7.8x	7.1x	10.5x	--	--	48.3x	48.9x	18.1x
	High	13.7x	11.8x	9.2x	9.0x	11.6x	12.0x	--	--	48.3x	58.2x	22.2x
	Low	8.3x	8.1x	7.2x	6.4x	5.9x	9.9x	--	--	48.3x	19.8x	10.8x
Price / Tangible Book Value	**Close**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	**Close**	**6.9x**	**8.8x**	**9.1x**	**8.6x**	**10.2x**	**12.0x**	**9.4x**	**12.5x**	**10.3x**	6.9x	**9.2x**
	Average	9.1x	8.4x	8.6x	9.9x	9.4x	9.2x	12.2x	11.7x	10.4x	10.4x	6.4x
	High	10.6x	9.9x	9.5x	11.5x	10.6x	12.0x	13.6x	15.3x	13.2x	12.4x	9.2x
	Low	6.4x	6.8x	7.7x	8.6x	7.9x	8.7x	9.4x	9.3x	8.2x	6.9x	4.8x
TEV / LTM FCF	**Close**	**7.5x**	**9.5x**	**10.2x**	**11.4x**	**12.3x**	**14.9x**	**16.0x**	**14.0x**	**11.7x**	**8.1x**	**11.2x**
	Average	9.6x	9.1x	9.2x	11.0x	12.5x	11.1x	15.2x	19.9x	11.6x	11.9x	7.4x
	High	11.2x	10.7x	10.3x	12.8x	14.1x	14.9x	16.8x	26.1x	14.8x	14.1x	11.2x
	Low	6.8x	7.4x	8.4x	9.6x	10.5x	10.5x	12.9x	14.0x	9.2x	8.1x	5.6x
Dividend Yield	**Close**	**3.1**	**2.9**	**2.8**	**3.5**	**2.9**	**3.7**	**4.5**	**3.0**	**4.1**	**5.3**	**6.8**
	Average	1.9	2.6	3.0	2.6	3.2	3.3	3.6	3.6	3.6	4.1	5.8
	High	3.1	3.2	3.3	3.5	3.8	3.7	4.5	4.5	4.5	5.7	7.6
	Low	1.6	2.2	2.7	2.2	2.8	2.8	3.3	2.7	2.8	3.4	4.7

Ticker:	WU US EQUITY	WU US EQUITY	Ascend	
Period Type	Quarters	Consolidated	Yes	Accounting: Mixed

Western Union Co/The

Sector: Finanzas   Industry: Servicios financieros   Sub-Industry: Servicios de procesamiento de

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	**31/03/2021**	**30/06/2021**	**30/09/2021**	**31/12/2021**	**31/03/2022**	**30/06/2022**	**30/09/2022**	**31/12/2022**	**31/03/2023**	**30/06/2023**	**30/09/2023**
Profitability											
Return on Assets	8.5%	9.2%	9.2%	8.8%	10.3%	10.0%	9.3%	10.5%	9.2%	8.7%	8.9%
Return on Capital	25.7%	27.9%	27.8%	25.4%	31.6%	30.3%	28.8%	29.4%	29.2%	25.7%	27.9%
Return on Equity	--	--	373.7%	297.2%	321.0%	242.0%	185.1%	218.5%	169.9%	139.8%	131.1%
Margin Analysis											
Gross Margin	41.7%	41.5%	44.0%	44.3%	43.3%	42.6%	41.5%	37.6%	39.3%	40.3%	37.4%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	25.5%	25.0%	25.2%	26.3%	26.5%	27.3%	26.5%	23.9%	23.8%	23.1%	22.6%
EBIT Margin	19.9%	19.9%	20.4%	22.1%	22.5%	23.4%	22.5%	19.8%	19.6%	18.9%	18.4%
Earnings from Cont. Ops Margin	19.2%	19.8%	24.8%	24.7%	20.6%	23.2%	21.3%	13.9%	19.7%	20.7%	19.2%
Net Income Margin	15.0%	17.3%	18.1%	13.1%	25.4%	17.0%	16.0%	22.8%	14.6%	15.1%	15.6%
Normalized Net Income Margin	15.0%	15.5%	19.9%	20.1%	25.4%	17.1%	15.0%	9.5%	15.3%	15.6%	16.9%
Free Cash Flow Margin	7.3%	12.8%	25.5%	24.8%	15.8%	8.9%	19.3%	-1.5%	9.6%	10.3%	22.6%
Asset Turnover											
Total Asset Turnover	0.6x	0.6x	0.6x	0.6x	0.6x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x
Fixed Asset Turnover	19.1x	20.0x	21.1x	16.0x	37.5x	37.9x	38.3x	17.0x	38.6x	41.4x	43.4x
Accounts Receivable Turnover	--	--	--	--	--	--	--	--	--	--	--
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liquidity											
Current Ratio	1.0x	0.9x	0.9x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.1x	1.0x
Quick Ratio	0.3x	0.2x	0.2x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.4x	0.2x
Cash from Ops. To Curr Liab.	0.3x	0.2x	0.2x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.4x	0.2x
Avg. Days Sales Out.	--	--	--	--	--	--	--	--	--	--	--
Avg. Days Inventory Out.	--	--	--	--	--	--	--	--	--	--	--
Avg. Days Payable Out.	--	--	--	--	--	--	--	--	--	--	--
Avg. Cash Conversion Cycle	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	1476.5%	1046.7%	773.9%	903.1%	718.4%	601.2%	494.2%	581.4%	445.5%	449.0%	376.3%
Total Debt/Capital	93.7%	91.3%	88.6%	90.0%	87.8%	85.7%	83.2%	85.3%	81.7%	81.8%	79.0%
LT Debt/Equity	1476.5%	1046.7%	773.9%	890.2%	718.4%	601.2%	494.2%	573.5%	445.5%	449.0%	376.3%
LT Debt/Capital	93.7%	91.3%	88.6%	88.7%	87.8%	85.7%	83.2%	84.2%	81.7%	81.8%	79.0%
Total Liabilities/Total Assets	42.9%	41.1%	47.2%	48.8%	44.0%	45.2%	44.8%	39.3%	38.2%	41.0%	34.4%
EBIT / Interest Exp.	8.20x	9.96x	12.40x	12.28x	9.58x	10.65x	9.20x	5.79x	8.19x	8.99x	7.81x
EBITDA / Interest Exp.	10.08x	12.13x	14.39x	14.14x	11.46x	12.50x	10.98x	7.55x	10.05x	10.69x	9.51x
(EBITDA-CAPEX) / Interest Exp.	7.01x	11.77x	14.06x	12.57x	10.77x	12.29x	10.75x	4.66x	8.54x	10.45x	9.28x
Total Debt/EBITDA	2.61x	2.39x	2.24x	2.41x	1.91x	2.03x	2.11x	2.60x	2.38x	2.77x	2.32x
Net Debt/EBITDA	1.40x	1.54x	1.45x	1.50x	0.93x	1.12x	1.16x	1.40x	1.19x	1.21x	1.18x
Altman Z Score	1.86	1.88	1.75	1.75	1.85	1.72	1.55	1.57	1.51	1.58	1.65
Growth Over Prior Year											
Total Revenue	1.7%	15.7%	2.2%	1.0%	(4.5%)	(11.7%)	(15.3%)	(15.0%)	(10.3%)	2.8%	0.8%
Gross Profit	(0.5%)	18.2%	5.5%	11.1%	(0.7%)	(9.2%)	(20.1%)	(27.8%)	(18.6%)	(2.9%)	(9.2%)
EBITDA	(1.8%)	6.4%	4.9%	18.8%	(0.7%)	(0.2%)	(25.2%)	(45.7%)	(11.6%)	(6.9%)	(7.1%)
EBITA	(0.5%)	7.6%	5.7%	21.0%	(0.1%)	0.4%	(25.2%)	(47.1%)	(11.7%)	(6.7%)	(7.6%)
EBIT	(0.2%)	14.9%	11.7%	39.5%	2.0%	3.6%	(27.2%)	(52.1%)	(13.8%)	(8.1%)	(9.0%)
Earnings from Cont. Ops.	2.9%	37.4%	1.8%	(4.7%)	61.3%	(12.8%)	(25.3%)	47.7%	(48.2%)	(9.2%)	(1.7%)
Net Income	2.9%	37.4%	1.8%	(4.7%)	61.3%	(12.8%)	(25.3%)	47.7%	(48.2%)	(9.2%)	(1.7%)
Normalized Net Income	(2.2%)	18.8%	8.1%	38.5%	61.3%	(2.4%)	(36.2%)	(59.8%)	(45.8%)	(6.1%)	13.3%
Diluted EPS before Extra	4.8%	38.5%	3.6%	(2.3%)	68.2%	(7.4%)	(21.1%)	54.8%	(45.9%)	(6.0%)	2.2%
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(60.2%)	(61.0%)	(62.3%)	(13.4%)	(15.2%)	(18.2%)	(14.8%)	(21.1%)	(16.1%)	(16.7%)	(18.9%)
Total Assets	10.9%	3.1%	0.5%	(7.1%)	(8.5%)	(2.1%)	0.3%	(3.7%)	(3.0%)	(3.4%)	(11.1%)
Tangible Book Value	(10.1%)	(9.8%)	(27.2%)	(24.1%)	(23.2%)	(22.9%)	(2.1%)	1.3%	(4.5%)	(6.7%)	(2.5%)
Common Equity	(246.2%)	(490.1%)	449.3%	90.6%	61.2%	56.6%	43.3%	34.4%	56.7%	39.8%	16.1%
Cash from Ops.	56.4%	(26.2%)	41.5%	23.1%	13.8%	(38.5%)	(35.9%)	(83.5%)	(31.4%)	18.6%	18.1%
Capital Expenditures	212.9%	(4.2%)	(1.2%)	(32.0%)	(80.2%)	(45.7%)	(31.8%)	87.2%	119.8%	26.0%	10.3%
Levered Free Cash Flow	5.0%	(27.1%)	43.1%	37.2%	105.9%	(38.1%)	(36.0%)	(105.2%)	(45.6%)	18.3%	18.3%
Unlevered Free Cash Flow	1.3%	(49.2%)	70.8%	61.6%	(1,251.9%)	(87.0%)	(48.8%)	(146.6%)	(87.5%)	238.6%	35.1%
Dividend per Share	4.4%	4.4%	4.4%	4.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	200.0%
CAGR Over Two Years											
Total Revenue	(4.9%)	(1.9%)	(0.8%)	(0.9%)	(1.5%)	1.1%	(7.0%)	(7.3%)	(7.4%)	(4.8%)	(7.6%)
Gross Profit	(4.4%)	(2.6%)	2.6%	1.6%	(0.6%)	3.6%	(8.2%)	(10.5%)	(10.1%)	(6.1%)	(14.8%)
EBITDA	(7.0%)	(4.2%)	16.6%	8.9%	(1.2%)	3.1%	(11.4%)	(19.7%)	(6.3%)	(3.6%)	(16.7%)
EBITA	(6.4%)	(3.5%)	18.7%	11.5%	(0.3%)	4.0%	(11.1%)	(20.0%)	(6.1%)	(3.2%)	(16.9%)
EBIT	(3.7%)	(0.8%)	27.0%	18.3%	0.9%	9.1%	(9.8%)	(18.3%)	(6.2%)	(2.4%)	(18.6%)
Earnings from Cont. Ops.	2.5%	(39.8%)	31.3%	11.7%	28.8%	9.5%	(12.8%)	18.7%	(8.6%)	(11.0%)	(14.3%)
Net Income	2.5%	(39.8%)	31.3%	11.7%	28.8%	9.5%	(12.8%)	18.7%	(8.6%)	(11.0%)	(14.3%)
Normalized Net Income	0.9%	1.2%	10.4%	26.3%	25.6%	7.7%	(17.0%)	(25.4%)	(6.5%)	(4.3%)	(15.0%)
Diluted EPS before Extra	6.2%	(38.3%)	33.5%	14.6%	32.7%	13.2%	(9.5%)	22.9%	(4.7%)	(6.7%)	(10.2%)
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(43.0%)	(43.2%)	(43.7%)	(12.8%)	(41.9%)	(43.5%)	(43.3%)	(17.3%)	(15.6%)	(17.5%)	(16.9%)
Total Assets	(0.8%)	(0.4%)	0.4%	0.4%	0.7%	0.5%	0.4%	(5.4%)	(5.8%)	(2.8%)	(5.5%)
Tangible Book Value	(7.0%)	(2.7%)	(15.9%)	(15.3%)	(16.9%)	(16.6%)	(15.6%)	(12.3%)	(14.4%)	(15.2%)	(2.3%)
Common Equity	--	207.9%	--	--	--	--	180.6%	60.0%	58.9%	47.9%	29.0%
Cash from Ops.	(14.3%)	3.2%	13.2%	20.1%	33.4%	(32.6%)	(4.8%)	(55.0%)	(11.6%)	(14.6%)	(13.0%)
Capital Expenditures	52.1%	(42.7%)	6.5%	--	(21.3%)	(27.8%)	(17.9%)	12.8%	(34.1%)	(17.2%)	(13.2%)
Levered Free Cash Flow	(33.7%)	10.4%	13.4%	--	47.0%	(32.9%)	(4.3%)	--	5.9%	(14.4%)	(13.0%)
Unlevered Free Cash Flow	--	16.9%	16.7%	--	--	(74.3%)	(6.5%)	--	--	(33.7%)	(16.9%)
Dividend per Share	8.4%	8.4%	8.4%	8.4%	2.2%	2.2%	2.2%	2.2%	0.0%	0.0%	73.2%
CAGR Over Three Years											
Total Revenue	(4.5%)	(3.0%)	(2.5%)	(2.9%)	(4.7%)	(5.3%)	(5.9%)	(5.8%)	(4.5%)	1.6%	(4.5%)
Gross Profit	(3.7%)	(2.8%)	(0.5%)	0.1%	(3.2%)	(4.9%)	(5.6%)	(9.3%)	(7.0%)	1.4%	(8.5%)
EBITDA	(4.8%)	(3.8%)	0.3%	2.4%	(4.9%)	(2.9%)	0.5%	(13.6%)	(4.8%)	(0.4%)	(10.0%)
EBITA	(4.3%)	(3.5%)	0.9%	3.4%	(4.3%)	(2.2%)	1.8%	(13.0%)	(4.3%)	0.3%	(9.9%)
EBIT	(4.2%)	(3.5%)	1.7%	5.3%	(1.9%)	0.7%	5.5%	(12.5%)	(4.3%)	3.0%	(9.6%)
Earnings from Cont. Ops.	(5.2%)	0.7%	3.7%	(7.3%)	19.2%	(31.9%)	8.8%	22.6%	(4.9%)	2.9%	(9.2%)
Net Income	(5.2%)	0.7%	3.7%	(7.3%)	19.2%	(31.9%)	8.8%	22.6%	(4.9%)	2.9%	(9.2%)
Normalized Net Income	(4.3%)	(2.1%)	6.8%	4.5%	18.0%	(0.0%)	(8.0%)	(13.8%)	(5.1%)	2.8%	(7.9%)
Diluted EPS before Extra	(1.5%)	4.7%	7.4%	(4.4%)	23.8%	(29.4%)	12.0%	26.6%	(1.6%)	6.4%	(5.8%)
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(12.4%)	(16.4%)	(21.0%)	2.8%	(34.9%)	(35.9%)	(35.4%)	(15.7%)	(34.3%)	(35.7%)	(36.1%)
Total Assets	0.3%	(0.5%)	(0.4%)	(0.6%)	(3.5%)	(1.0%)	0.4%	(1.0%)	(0.5%)	(0.8%)	(3.6%)
Tangible Book Value	(4.2%)	(6.3%)	(14.8%)	(13.5%)	(12.8%)	(10.0%)	(11.5%)	(10.1%)	(13.0%)	(13.5%)	(11.4%)
Common Equity	(183.5%)	(185.9%)	(196.1%)	(204.7%)	(198.1%)	145.8%	(399.3%)	(329.6%)	(254.6%)	(304.4%)	109.1%
Cash from Ops.	9.8%	1.5%	15.3%	5.9%	(5.8%)	(13.1%)	(6.4%)	(38.1%)	6.9%	(18.7%)	2.3%
Capital Expenditures	32.7%	(40.8%)	(34.2%)	(22.6%)	(22.9%)	(43.7%)	(8.2%)	--	10.8%	(13.1%)	(9.4%)
Levered Free Cash Flow	(2.4%)	10.6%	20.0%	14.0%	(3.3%)	(9.0%)	(6.3%)	--	5.6%	(18.9%)	2.7%
Unlevered Free Cash Flow	(199.6%)	23.7%	30.2%	19.8%	(7.4%)	(43.8%)	(11.4%)	--	(213.5%)	(39.3%)	5.7%
Dividend per Share	7.3%	7.3%	7.3%	7.3%	5.5%	5.5%	5.5%	5.5%	1.5%	1.5%	46.3%
CAGR Over Five Years											
Total Revenue	(1.4%)	(1.3%)	(1.4%)	(1.3%)	(2.4%)	(3.8%)	(5.0%)	(5.4%)	(5.7%)	(3.7%)	(4.6%)
Gross Profit	(0.6%)	(0.7%)	0.4%	1.6%	(0.1%)	(2.0%)	(4.3%)	(6.3%)	(6.3%)	(4.1%)	(6.5%)
EBITDA	(2.5%)	(1.0%)	1.4%	(208.0%)	(1.5%)	2.0%	(3.9%)	(201.2%)	(5.4%)	(3.8%)	(6.8%)
EBITA	(2.3%)	(0.7%)	1.9%	(205.7%)	(1.1%)	2.7%	(3.3%)	(198.1%)	(5.0%)	(3.4%)	(6.6%)
EBIT	(2.1%)	(0.4%)	2.7%	(200.2%)	(0.2%)	4.2%	(3.2%)	(190.3%)	(5.0%)	(3.1%)	(7.0%)
Earnings from Cont. Ops.	(0.4%)	1.6%	1.4%	(186.2%)	12.6%	3.1%	(5.9%)	(174.0%)	(6.6%)	(4.1%)	(3.9%)
Net Income	(0.4%)	1.6%	1.4%	(186.2%)	12.6%	3.1%	(5.9%)	(174.0%)	(6.6%)	(4.1%)	(3.9%)
Normalized Net Income	(0.4%)	(1.5%)	2.2%	2.4%	11.4%	(3.9%)	(7.9%)	(10.9%)	(5.2%)	(3.0%)	(2.5%)
Diluted EPS before Extra	3.5%	5.2%	5.3%	(189.5%)	17.5%	7.4%	(2.5%)	(176.8%)	(2.8%)	0.0%	0.0%
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(8.5%)	(8.6%)	(10.1%)	5.9%	(10.1%)	(11.7%)	(12.0%)	1.6%	(13.7%)	(16.8%)	(19.4%)
Total Assets	(0.3%)	(0.9%)	(1.4%)	(1.3%)	(2.2%)	(1.4%)	(2.1%)	(1.6%)	(2.2%)	(1.4%)	(2.5%)
Tangible Book Value	5.6%	5.5%	0.5%	(2.6%)	(3.7%)	(4.7%)	(5.1%)	(8.2%)	(8.4%)	(10.0%)	(10.0%)
Common Equity	(29.3%)	(26.3%)	(23.3%)	(17.0%)	(14.0%)	(7.5%)	(5.7%)	(199.4%)	(208.0%)	(206.8%)	(208.1%)
Cash from Ops.	(3.7%)	(8.6%)	0.0%	10.3%	18.3%	(199.4%)	(13.6%)	(28.6%)	0.7%	(5.3%)	3.0%
Capital Expenditures	12.7%	(15.2%)	25.8%	18.4%	(8.2%)	(32.3%)	--	30.3%	0.3%	(32.3%)	(26.5%)
Levered Free Cash Flow	(11.6%)	(8.2%)	(0.3%)	9.5%	25.0%	(193.1%)	(14.0%)	(156.1%)	0.8%	(0.2%)	5.5%
Unlevered Free Cash Flow	(162.1%)	(17.2%)	(1.9%)	12.5%	(231.2%)	(152.2%)	(20.1%)	(186.4%)	7.3%	(3.6%)	8.8%
Dividend per Share	8.0%	8.0%	8.0%	8.0%	6.1%	6.1%	6.1%	6.1%	4.3%	4.3%	30.0%

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	WU US EQUITY	Sort	Ascend	Currency	Reporting / Change / USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-industry: Servicios de procesamiento de

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	**30/09/2022**	**31/12/2022**	**31/03/2023**	**30/06/2023**	**30/09/2023**
	%	**%**	**%**	**%**	**%**
Equity					
Cost of Equity	8.6%	7.7%	8.3%	9.2%	9.4%
Weight of Equity	66.6%	64.9%	62.9%	61.0%	67.7%
+ Debt					
Cost of Debt	4.7%	5.0%	4.6%	5.1%	6.0%
Weight of Debt	--	35.1%	37.1%	39.0%	32.3%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	**--**	**6.8%**	**6.9%**	**7.6%**	**8.3%**

Capital Structure										
For the Fiscal Period Ending	**30/09/2022**		**31/12/2022**		**31/03/2023**		**30/06/2023**		**30/09/2023**	
Currency	***USD***		***USD***		***USD***		***USD***		***USD***	
	Millions	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***
Hist Market Cap										
ST Borrowings	--	--	38.1	0.5%	0.0	0.0%	0.0	0.0%	0.0	0.0%
LT Borrowings	2,611.0	33.4%	2,740.0	34.6%	2,462.7	37.1%	2,813.0	39.0%	2,309.1	32.3%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	**7,820.7**	**100.0%**	**7,921.2**	**100.0%**	**6,637.3**	**100.0%**	**7,205.9**	**100.0%**	**7,143.5**	**100.0%**

Debt Summary Data										
For the Fiscal Period Ending	**30/09/2022**		**31/12/2022**		**31/03/2023**		**30/06/2023**		**30/09/2023**	
Currency	***USD***		***USD***		***USD***		***USD***		***USD***	
	Millions	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***	***Millions***	***% of Total***
Total Commercial Paper	0.0	0.0%	180.0	6.5%	0.0	0.0%	--	--	0.0	0.0%
Total Revolving Credit	1,500.0	57.4%	1,500.0	54.0%	1,500.0	60.9%	1,500.0	53.3%	1,500.0	65.0%
Total Capital Leases	--	--	--	--	--	--	--	--	--	--
General/Other Borrowings				39.5%	962.7	39.1%		46.7%	809.1	35.0%
Total Principal Due	**2,611.0**	**100.0%**	**2,778.1**	**100.0%**	**2,462.7**	**100.0%**	**2,813.0**	**100.0%**	**2,309.1**	**100.0%**
Total Debt Outstanding	**2,611.0**		**2,778.1**		**2,462.7**		**2,813.0**		**2,309.1**	
Additional Totals										
Total Cash & ST Investments	1,176.1	45.0%	1,285.9	46.3%	1,228.6	49.9%	1,585.9	56.4%	1,138.2	49.3%
Net Debt	1,434.9	55.0%	1,492.2	53.7%	1,234.1	50.1%	1,227.1	43.6%	1,170.9	50.7%
Total Short-Term Borrowings	--	--	38.1	1.4%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Curr. Port. of LT Debt/Cap. Leases	--	--	38.1	1.4%	--	--	--	--	--	--
Long-Term Debt (Incl. Cap. Leases)	2,611.0	100.0%	2,740.0	98.6%	2,462.7	100.0%	2,813.0	100.0%	2,309.1	100.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--
Credit Ratios										
Net Debt/EBITDA	1.2x		1.4x		1.2x		1.2x		1.2x	
Total Debt/EBITDA	2.1x		2.6x		2.4x		2.8x		2.3x	
Operating Income/Total Debt	0.1x		0.1x		0.1x		0.1x		0.1x	
LTM FCF/Total Debt	0.3x		0.2x		0.2x		0.1x		0.2x	
LTM CFO/Total Debt	0.3x		0.2x		0.2x		0.2x		0.3x	
EBIT/Interest Expense	9.2x		5.8x		8.2x		9.0x		7.8x	
EBIT/Total Interest Expense	9.2x		5.8x		8.2x		9.0x		7.8x	
Degree of Financial Leverage	1.1x		1.2x		1.1x		1.1x		1.1x	
(EBITDA-CAPEX)/Interest Expense	10.7x		4.7x		8.5x		10.5x		9.3x	
EBITDA/Total Interest Expense	11.0x		7.6x		10.1x		10.7x		9.5x	
Debt Schedule										
Debt Schedule In Yr 1	300.0	11.5%	180.0	6.8%	300.0	12.1%	674.6	23.9%	0.0	0.0%
Debt Schedule In Yr 2	0.0	0.0%	300.0	11.4%	500.0	20.2%	0.0	0.0%	500.0	21.7%
Debt Schedule In Yr 3	500.0	19.1%	1,100.0	41.8%	600.0	24.2%	1,100.0	38.9%	600.0	26.0%
Debt Schedule In Yr 4	600.0	23.0%	300.0	11.4%	0.0	0.0%	300.0	10.6%	0.0	0.0%
Debt Schedule In Yr 5	0.0	0.0%	500.0	19.0%	0.0	0.0%	500.0	17.7%	0.0	0.0%
Debt Schedule - Years 2 - 3	500.0	19.1%	1,400.0	53.2%	1,100.0	44.4%	1,100.0	38.9%	1,100.0	47.6%
Debt Schedule - Years 4 - 5	600.0	23.0%	800.0	30.4%	0.0	0.0%	800.0	28.3%	0.0	0.0%
Debt Schedule - Years 2 - 5	1,100.0	42.1%	2,200.0	83.7%	1,100.0	44.4%	1,900.0	67.3%	1,100.0	47.6%
Debt Schedule Beyond Yr 5	1,050.0	40.2%	250.0	9.5%	1,050.0	42.4%	250.0	8.9%	1,050.0	45.5%
Debt Schedule - Total Debt	**2,611.0**	**100.0%**	**2,630.0**	**100.0%**	**2,475.0**	**100.0%**	**2,824.6**	**100.0%**	**2,309.1**	**100.0%**
Capital Lease Schedule										
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Present Value of ST Capital Leases	--		--		--		--		--	
Present Value of LT Capital Leases	--		--		--		--		--	
Operating Leases (Rental Expense) Schedule										
Rental Expense - Year 1	--	--	38.1	20.0%	--	--	--	--	--	--
Rental Expense - Year 2	--	--	32.4	17.0%	--	--	--	--	--	--
Rental Expense - Year 3	--	--	27.9	14.6%	--	--	--	--	--	--
Rental Expense - Year 4	--	--	23.2	12.2%	--	--	--	--	--	--
Rental Expense - Year 5	--	--	18.0	9.4%	--	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	60.3	31.7%	--	--	--	--	--	--
Rental Expense - Years 4 - 5	--	--	41.2	21.6%	--	--	--	--	--	--
Rental Expense - Years 2 - 5	--	--	101.5	53.3%	--	--	--	--	--	--
Rental Expense Beyond Year 5	--	--	50.9	26.7%	--	--	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	**--**	**--**	**190.5**	**100.0%**	**--**	**--**	**--**	**--**	**--**	**--**
Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Purchase Obligations	**--**		**--**		**--**		**--**		**--**	
Interest Rate Data										
W/Avg. Interest Rate - Long-term Debt	--		--		--		--		--	

Bloomberg

Company In Depth Fundamentals - Segments

Ticker:	WU US EQUITY	WU US EQUITY	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

Western Union Co/The

Sector: Finanzas **Industry: Servicios financieros** **Sub-Industry: Servicios de procesamiento de**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue by Product For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue	**5,664.80**	**5,542.00**	**5,607.20**	**5,483.70**	**5,422.90**	**5,524.30**	**5,589.90**	**5,292.10**	**4,835.00**	**5,070.80**	**4,475.50**
Consumer - to - Consumer	4,584.30	4,433.60	4,485.80	4,343.90	4,304.60	4,354.50	4,453.60	4,407.80	4,220.00	4,394.00	3,993.50
Other	603.90	608.50	598.80	741.10	722.30	785.90	749.50	495.50	356.10	421.80	285.10
Business Solutions	367.40	392.90	404.60	398.70	396.00	383.90	386.80	388.80	258.90	255.00	196.90
Reconciliation	109.20	107.00	118.00	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue	**5,664.80**	**5,542.00**	**5,607.20**	**5,483.70**	**5,422.90**	**5,524.30**	**5,589.90**	**5,292.10**	**4,835.00**	**5,070.80**	**4,475.50**
International	4,071.70	4,018.30	4,042.60	3,521.60	3,331.40	3,365.30	3,463.70	3,396.00	3,156.60	3,368.80	2,900.40
United States	1,593.10	1,523.70	1,564.60	1,962.10	2,091.50	2,159.00	2,126.20	1,896.10	1,678.40	1,702.00	1,575.10
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Bloomberg

Company In Depth Fundamentals - Pension

Ticker:	WU US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	**31/12/2012**	**31/12/2013**	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Pension Net Periodic Cost											
Service Cost	-	-	--	--	--	--	-	--	-	-	-
Interest Cost	14.70	12.10	13.60	--	--	--	-	--	-	-	-
Expected Return on Plan Assets	(20.80)	(20.70)	(20.20)	--	--	--	-	--	-	-	-
Pension Expense (Income)	4.40	3.80	3.80	--	--	-	-	--	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--	--	--	--	--	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	-	-	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	316.70	295.80	302.90	--	--	--	--	--	280.60	--	--
Actual Return (Loss) on Plan Assets	30.50	2.70	31.70	--	--	2.40	3.30	4.10	4.40	--	--
Employer Contribution	25.00	15.70	13.20	6.70	38.10	-	-	-	--	--	--
Benefits Paid	(40.50)	(39.30)	(37.80)	--	--	--	--	--	--	--	--
Projected Benefit Obligation	418.80	366.20	377.80	--	--	--	--	--	--	--	--
Over(Under) Funded Pension	(102.10)	(70.40)	(74.90)	(69.30)	(26.40)	(15.00)	(16.00)	(11.40)	280.60	-	-
Accumulated Benefit Obligation	418.80	366.20	377.80	--	--	--	--	--	--	--	--
Pension Funding Ratio	75.62	80.78	80.17	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	--	--	--	--	--	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.00	7.00	7.00	7.00	6.75	6.50	6.50	6.25	2.00	--	--
Discount Rate used on Plan Liabilities	3.03	3.91	3.27	3.52	3.40	3.11	3.79	2.66	1.66	--	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	316.70	295.80	302.90	--	--	--	--	--	280.60	--	--
Asset Category - Equities %	16.00	18.00	17.00	20.00	20.00	20.00	20.00	20.00	--	--	--
Asset Category - Debt %	62.00	59.00	63.00	60.00	60.00	60.00	60.00	60.00	--	--	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	0.30	0.83	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--

Bloomberg

Company In Depth Fundamentals - Supplemental

Ticker:	WU US EQUITY	Sort	Ascend	Currency	Reporting / Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*
Options Activity											
Options Granted During Period	2.70	4.00	0.90	1.00	0.60	0.40	0.40	0.60	0.50	2.60	0.50
Options Outstanding End Of Period	27.00	23.80	16.40	11.80	8.10	7.30	6.20	4.50	4.90	7.00	6.40
Options Exercisable End of Period	22.40	18.10	12.50	8.80	6.10	6.10	5.10	3.30	3.70	3.60	4.10
Price											
Weighted Average Fair Value per Option	4.90	3.20	3.95	3.58	3.44	3.39	3.66	2.56	3.96	3.26	3.47
Avg Exercise Price (Options Outstanding)	18.46	18.05	17.80	18.01	17.46	17.71	17.63	18.31	19.11	18.98	18.68
Avg Exercise Price (Options Exercisable)	18.69	18.77	18.50	18.62	17.65	17.49	17.23	18.17	18.38	18.48	18.97
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	1.20	1.20	1.90	1.70	1.40	2.10	2.80	2.50	1.50	1.30	1.90
Stock Opt Valuation - Expected Life (Yrs)	6.09	6.09	6.09	6.00	6.32	6.05	6.05	7.05	7.12	7.03	7.28
Stock Opt Valuation - Expected Volatil (%)	33.20	35.30	33.80	28.20	27.90	24.70	26.30	22.80	25.20	29.10	29.90
Stock Opt Valuation - Dividend Yield (%)	1.80	3.70	3.10	3.60	3.30	3.50	3.90	4.20	4.00	4.20	4.30
Stock Expense											
Expense For Stock-Based Compensation	34.00	34.50	39.70	42.20	41.80	43.90	47.70	48.90	41.70	44.30	45.50
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-